

## ◆ InsureIntelligence ◆

A. M. Townley, Jr., BBA, MBA  
Insurance Education Seminars

# InsureIntelligence . . . .



## 7 WAYS TO SAVE ON HOME INSURANCE

**Everybody wants to save money on their home insurance policy. . . Right?** But before you begin “cutting” premium, be certain that you are not giving up valuable protection you may need at the time of a serious claim. At the time of a claim, no one ever asks about the premium, they only want to know, “Am I covered?”

There are ways you can reduce your home insurance premium without giving up valuable protection for a severe loss. If you agree that your home insurance policy should cover you for “major” losses, then you have taken the first step toward assuming “minor” losses yourself. Insurance companies allow a credit if you elect a \$1000 Deductible over your current \$500 Deductible. If you already have a \$1000 Deductible, then you may save more money with a \$2500 Deductible. Many homeowners realize that a \$1,000 Deductible may make sense if they have experienced few claims in the past and the savings over three years is over \$1000.

So, call your Agent and ask for quotations on a \$500 a \$1000 and a \$2500 Deductible. Consider your past claim history, and then consider the annual and three year savings. Choose the Deductible that you feel most comfortable with. Now, here are some other way you can save money on your home insurance policy.

## 7 WAYS TO SAVE \$\$\$

1. INSURE BOTH YOUR HOME AND AUTO WITH THE SAME COMPANY TO RECEIVE A **MULTI-POLICY DISCOUNT**.
2. INSTALL SMOKE ALARMS DEAD-BOLT-LOCKS, AND FIRE EXTINGUISHERS.
3. INSTALL A LOCAL OR CENTRAL FIRE AND BURGLAR ALARM AND SAVE UP TO 10% ON YOUR PREMIUM.
4. STOP SMOKING, OR IF YOU ARE A NON-SMOKER ASK FOR THE “**NON-SMOKERS**” **DISCOUNT** OF 5% MANY COMPANIES OFFER.
5. ASK FOR A “**LOSS FREE**” **DISCOUNT** IF YOU HAVE HAD NO CLAIMS IN THE PAST 3 YEARS AND SAVE 10%.
6. MAKE AN APPOINTMENT WITH YOUR AGENT. ASK HOW THEY CAN REDUCE YOUR PREMIUM.
7. IF YOUR HOME IS LESS THAN 10 YEARS OLD, ASK ABOUT “**NEW HOME**” **DISCOUNTS** AND SAVE UP TO 10%.

InsureIntelligence is written by Alvin M. Townley, Jr.  
750 Commerce Dr, Suite 308, Decatur, Ga 30030  
(404) 377-7774 or (800) 633-1946  
Alvin is a graduate of The University of Georgia  
where he received both his BBA and MBA with a  
major in Risk Management and Insurance. He is a  
regular speaker for ERS Seminars